

JOB FLASH



www.rcgecon.com |

NEVADA

AUGUST DATA (*SEASONALLY ADJUSTED)

OCTOBER 2025

HEADLINE UNEMP RATE*

5.3%

Last Month: -0.1 Points
One Year Ago: -0.4 Points
Year-to-Date: -0.5 Points

TOTAL PAYROLL JOBS*

1,570,100

Last Month: -3,800 Jobs (-0.2%)
One Year Ago: -100 Jobs (-0.0%)
Year-to-Date: -10,300 Jobs (-0.7%)

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment decreased 0.1 ppt in August. Relative to August 2024, the state lost 100 total payroll jobs (- 0.0%); of those, 1,800 were private payroll jobs (a 0.1% decrease) and the unemployment rate decreased 0.4 points. Average weekly hours grew by 0.5 hours YOY and average weekly inflation-adjusted wages increased 4.5% compared to August 2024. Of note, the Government sector has grown for the past 2 months. The Education and Health Services sector has grown the most YoY in terms of total jobs and has generated 6,200 jobs YOY.

U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS*

1,383,100

Last Month: -6,000 Jobs (-0.4%)
One Year Ago: -1,800 Jobs (-0.1%)
Year-to-Date: -12,300 Jobs (-0.9%)

AVG WEEKLY HOURS

34.6

Last Month: +0.3 Hours (+0.9%)
One Year Ago: +0.5 Hours (+1.5%)
Year-to-Date: -0.1 Hours (-0.3%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$702.82 (\$734.45)

Last Month: +\$12.07 (+1.7%)
One Year Ago: +\$30.41 (+4.5%)
Year-to-Date: +\$8.29 (+1.2%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

-0.4

EMPLOYMENT YOY # CHG.*

-0.1k

RCG JOB INDEX YOY PT. CHG.*

-0.2

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-1.1

STATE (+DC) RANK YOY JOB GROWTH*

47/51

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+6,200
Government
+1,700
Other Services
+1,600

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Government
2 Month(s)
Other Services
2 Month(s)
Education & Health Services
1 Month(s)

JOB FLASH

www.rcgecon.com



LAS VEGAS MSA

AUGUST DATA
(*SEASONALLY ADJUSTED)

OCTOBER 2025

HEADLINE UNEMP RATE

5.6%

Last Month: -0.4 Points
One Year Ago: -0.5 Points
Year-to-Date: -0.3 Points

TOTAL PAYROLL JOBS

1,140,400

Last Month: -3,800 Jobs (-0.3%)
One Year Ago: -100 Jobs (-0.0%)
Year-to-Date: -23,900 Jobs (-2.1%)

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.4 points to 5.6% in August. Compared to August 2024, the region lost -100 total payroll jobs (- 0.0%); of those, +400 were private payroll jobs (+ 0.0%) and the unemployment rate decreased 0.5 points YOY. Inflation-adjusted average weekly wages grew 3.2% while the average weekly hours worked were flat +0.0 hours YOY. Both the Professional & Business Services and the Leisure & Hospitality sectors have seen jobs gains: 2,700 jobs each. With job growth declining, compared to August 2024, YOY job growth has decreased by 0.9%.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

1,024,400

Last Month: -6,100 Jobs (-0.6%)
One Year Ago: +400 Jobs (+0.0%)
Year-to-Date: -15,500 Jobs (-1.5%)

AVG WEEKLY HOURS

34.2

Last Month: +0.3 Hours (+0.9%)
One Year Ago: +0.0 Hours (+0.0%)
Year-to-Date: -0.1 Hours (-0.3%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$684.45 (\$737.18)

Last Month: +\$11.29 (+1.7%)
One Year Ago: +\$21.08 (+3.2%)
Year-to-Date: +\$14.02 (+2.1%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.5

EMPLOYMENT YOY # CHG.

-0.1k

RCG JOB INDEX YOY PT. CHG.

-0.2

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.9

METRO RANK YOY JOB GROWTH*

308/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Professional & Business Services
+2,700 Jobs

Leisure & Hospitality
+2,700 Jobs

Education & Health Services
+900 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Other Services
2 Month(s)

Government
1 Month(s)

Professional & Business Services
1 Month(s)

JOB FLASH



www.rcgecon.com |

RENO-SPARKS MSA

AUGUST DATA
(*SEASONALLY ADJUSTED)

OCTOBER 2025

HEADLINE UNEMP RATE

4.2%

Last Month: -0.4 Points
One Year Ago: -0.8 Points
Year-to-Date: -0.5 Points

TOTAL PAYROLL JOBS

278,600

Last Month: -400 Jobs (-0.1%)
One Year Ago: +800 Jobs (+0.3%)
Year-to-Date: -6,800 Jobs (-2.4%)

Commentary: The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.4 points in August to 4.2%. Compared to August 2024, the region gained 800 total payroll jobs (+ 0.3%); of those, -100 were private payroll jobs (+0.0%) while the unemployment rate decreased -0.8 ppts YOY. YOY average weekly inflation-adjusted wages are 0.7% higher compared to August 2024 and average weekly hours increased 1.1 hours (+3.1%). The Reno-Sparks region has seen a 0.1% decrease in YOY job growth compared to Vegas’ 0.9% decrease. The Education & Health Services has grown the most, +1,900 jobs, YOY.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

247,800

Last Month: +0 Jobs (+0.0%)
One Year Ago: -100 Jobs (-0.0%)
Year-to-Date: -1,200 Jobs (-0.5%)

AVG WEEKLY HOURS

36.4

Last Month: +0.3 Hours (+0.8%)
One Year Ago: +1.1 Hours (+3.1%)
Year-to-Date: +0.4 Hours (+1.1%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$733.48 (\$696.38)

Last Month: +\$21.61 (+3.0%)
One Year Ago: +\$5.35 (+0.7%)
Year-to-Date: +\$0.67 (+0.1%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.8

EMPLOYMENT YOY # CHG.

+0.8k

RCG JOB INDEX YOY PT. CHG.

0.1

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.1

METRO RANK YOY JOB GROWTH*

264/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+1,900 Jobs
Professional & Business Services
+1,000 Jobs
Government
+900 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Other Services
2 Month(s)
Professional & Business Services
1 Month(s)
Education & Health Services
1 Month(s)