

JOB FLASH



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NEVADA

JULY DATA (*SEASONALLY ADJUSTED)

SEPTEMBER 2025

HEADLINE UNEMP RATE*

5.4%

Last Month: +0.0 Points
One Year Ago: -0.2 Points
Year-to-Date: -0.4 Points

TOTAL PAYROLL JOBS*

1,574,300

Last Month: +1,100 Jobs (+0.1%)
One Year Ago: +7,300 Jobs (+0.5%)
Year-to-Date: -6,100 Jobs (-0.4%)

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment remained flat in July. Relative to July 2024, the state gained 7,300 total payroll jobs (up 0.5%); of those, 6,900 were private payroll jobs (a 0.5% increase) and the unemployment rate decreased 0.2 points. Average weekly hours grew by 0.5 hours YOY and average weekly inflation-adjusted wages increased 4.5% compared to July 2024. Of note, the Trade, Transportation, & Utilities sector has grown for the past 2 months. The Education and Health Services sector has grown the most YOY in terms of total jobs and has generated 5,900 jobs YOY.

U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS*

1,389,400

Last Month: -1,200 Jobs (-0.1%)
One Year Ago: +6,900 Jobs (+0.5%)
Year-to-Date: -6,000 Jobs (-0.4%)

AVG WEEKLY HOURS

34.4

Last Month: -0.3 Hours (-0.9%)
One Year Ago: +0.5 Hours (+1.5%)
Year-to-Date: -0.3 Hours (-0.9%)

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$690.4 (\$734.45)

Last Month: -\$8.37 (-1.2%)
One Year Ago: +\$29.69 (+4.5%)
Year-to-Date: -\$4.13 (-0.6%)

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

-0.2

EMPLOYMENT YOY # CHG.*

+7.3k

RCG JOB INDEX YOY PT. CHG.*

-0.3

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.6

STATE (+DC) RANK YOY JOB GROWTH*

42/51

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+5,900
Leisure & Hospitality
+3,300
Professional & Business Services
+1,600

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Trade, Transportation & Utilities
2 Month(s)
Government
1 Month(s)
Other Services
1 Month(s)

^Real Avg. Weekly Wage in 2007 dollars.

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LAS VEGAS MSA

JULY DATA
(*SEASONALLY ADJUSTED)

SEPTEMBER 2025

HEADLINE UNEMP RATE

6%

Last Month: +0.2 Points
One Year Ago: -0.4 Points
Year-to-Date: +0.1 Points

TOTAL PAYROLL JOBS

1,144,900

Last Month: +0 Jobs (+0.0%)
One Year Ago: +11,400 Jobs (+1.0%)
Year-to-Date: -19,400 Jobs (-1.7%)

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.2 points to 6.0% in July. Compared to July 2024, the region gained 11,400 total payroll jobs (up 1.0%); of those, 10,800 were private payroll jobs (a 1.1% increase) and the unemployment rate decreased 0.4 points YOY. Inflation-adjusted average weekly wages grew 2.3% while the average weekly hours worked declined 0.1 hours YOY. The Leisure & Hospitality sector has seen the largest jobs gain with 5,500 new jobs YOY. Despite job growth slowing, compared to July 2024, YOY rate of job growth has improved by 0.1%.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

1,030,000

Last Month: -900 Jobs (-0.1%)
One Year Ago: +10,800 Jobs (+1.1%)
Year-to-Date: -9,900 Jobs (-1.0%)

AVG WEEKLY HOURS

33.9

Last Month: -0.3 Hours (-0.9%)
One Year Ago: -0.1 Hours (-0.3%)
Year-to-Date: -0.4 Hours (-1.2%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$667.43 (\$737.18)

Last Month: -\$8.63 (-1.3%)
One Year Ago: +\$15.07 (+2.3%)
Year-to-Date: -\$3.00 (-0.4%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.4

EMPLOYMENT YOY # CHG.

+11.4k

RCG JOB INDEX YOY PT. CHG.

-0.3

2025 v 2024 YOY JOB GROWTH %-PT. CHG

0.1

METRO RANK YOY JOB GROWTH*

207/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Leisure & Hospitality
+5,500 Jobs
Professional & Business Services
+4,500 Jobs
Education & Health Services
+3,100 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Manufacturing
3 Month(s)
Government
1 Month(s)
Other Services
1 Month(s)

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RENO-SPARKS MSA

JULY DATA
(*SEASONALLY ADJUSTED)

SEPTEMBER 2025

HEADLINE UNEMP RATE

4.5%

Last Month: -0.1 Points
One Year Ago: -0.7 Points
Year-to-Date: -0.2 Points

TOTAL PAYROLL JOBS

280,100

Last Month: -2,400 Jobs (-0.8%)
One Year Ago: +4,000 Jobs (+1.4%)
Year-to-Date: -5,300 Jobs (-1.9%)

Commentary: The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.1 points in July to 4.5%. Compared to July 2024, the region gained 4,000 total payroll jobs (up 1.4%); of those, 2,900 were private payroll jobs (a 1.2% increase) while the unemployment rate decreased 0.7 points YOY. YOY average weekly inflation-adjusted wages are 0.2% higher compared to July 2024 and average weekly hours increased 1.8 hours (+5.2%). The Reno-Sparks region has seen a 1.1% increase in YOY job growth compared to Vegas’ 0.1% increase. The Education & Health Services has grown the most, +1,600 jobs, YOY.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

248,900

Last Month: +0 Jobs (+0.0%)
One Year Ago: +2,900 Jobs (+1.2%)
Year-to-Date: -100 Jobs (-0.0%)

AVG WEEKLY HOURS

36.3

Last Month: +0.4 Hours (+1.1%)
One Year Ago: +1.8 Hours (+5.2%)
Year-to-Date: +0.3 Hours (+0.8%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$715.14 (\$696.38)

Last Month: +\$12.22 (+1.7%)
One Year Ago: +\$1.60 (+0.2%)
Year-to-Date: -\$17.68 (-2.4%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.7

EMPLOYMENT YOY # CHG.

+4.0k

RCG JOB INDEX YOY PT. CHG.

0

2025 v 2024 YOY JOB GROWTH %-PT. CHG

1.1

METRO RANK YOY JOB GROWTH*

153/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+1,600 Jobs
Manufacturing
+1,100 Jobs
Government
+1,100 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
6 Month(s)
Manufacturing
2 Month(s)
Other Services
1 Month(s)