JOB FLASH



www.rcgecon.com | X f in M





NEVADA **August 2025** JUNE DATA (*Seasonally Adjusted)

HEADLINE UNEMP RATE*

5.4%

Last Month: -0.1 Points

-0.2 Points One Year Ago:

Year-to-Date: -0.4 Points **QUICK LOOK**

UNEMPLOYMENT RATE YOY %-PT. CHG.*



-0.2

TOTAL PAYROLL JOBS*

1,572,500

Last Month:

One Year Ago:

-4,800 Jobs (-0.3%)

+4,000 Jobs (+0.3%)

Year-to-Date: -7,900 Jobs (-0.5%) YOY # CHG.*

+4.0k

EMPLOYMENT

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment declined in June. Relative to June 2024, the state gained 4,000 total net payroll jobs (up 0.3%); of those, 5,600 were private payroll jobs (a 0.4% increase) and the unemployment rate decreased 0.2 points YOY. Average weekly hours grew by 0.5 hours YOY and average weekly inflation-adjusted wages increased 4.7% compared to June 2024. Of note, the Education and Health Services sector has grown for the past 5 months. The Education and Health Services sector has also grown the most YoY in terms of total jobs and has generated 7,900 jobs YOY.

U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points

One Year Ago: +0.6 Points

Year-to-Date: +0.6 Points **RCG JOB INDEX** YOY PT. CHG.*



-0.4

2025 v 2024 YOY JOB **GROWTH %-PT. CHG**



-0.9

STATE (+DC) RANK YOY JOB GROWTH*

44/51

PRIVATE JOBS*

1,391,000

Last Month:

-700 Jobs (-0.1%)

One Year Ago: +5,600 Jobs (+0.4%)

Year-to-Date: -4,400 Jobs (-0.3%)

YOY JOB GAINS. BY SECTOR (TOP 3)

Education & Health Services +7,900

> Leisure & Hospitality +4.600

Professional & Business Services +1,200

AVG WEEKLY HOURS

34.7

Last Month:

+0.5 Hours (+1.5%)

One Year Ago: +0.5 Hours (+1.5%)

+0.0 Hours (+0.0%) Year-to-Date:

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$696.16 (\$734.45)

Last Month: +\$9.28 (+1.4%)

+\$31.25 (+4.7%) One Year Ago:

+\$1.63 (+0.2%) Year-to-Date:

CONSECUTIVE GAINS. BY MONTHS (TOP 3)

Education & Health Services 5 Month(s)

Professional & Business Services 3 Month(s)

> Leisure & Hospitality 1 Month(s)

^Real Avg. Weekly Wage in 2007 dollars.

JOB FLASH



www.rcgecon.com | X f in W







LAS VEGAS MSA

JUNE DATA (*Seasonally Adjusted)

August 2025

HEADLINE UNEMP RATE

5.8%

Last Month: +0.3 Points One Year Ago: -0.2 Points

Year-to-Date: -0.1 Points **QUICK LOOK**

UNEMPLOYMENT RATE YOY %-PT. CHG.



-0.2

TOTAL PAYROLL JOBS

1,146,100

Last Month: -10,700 Jobs (-0.9%)

One Year Ago: +7,400 Jobs (+0.6%)

Year-to-Date: -18,200 Jobs (-1.6%) **EMPLOYMENT** YOY # CHG.



+7.4k

Commentary: The Las Vegas MSA "headline" (minimum) unemployment rate increasd 0.3 points to 5.8% in June. Compared to June 2024, the region gained 7,400 total payroll jobs (up 0.6%); of those,5,600 were private payroll jobs (a 0.5% increase) and the unemployment rate decreased 0.2 points YOY. Inflation-adjusted average weekly wages grew 2.7% while the average weekly hours worked were 0.1 hours YOY. Both the Education & Health Services and the Leisure and Hospitality sectors have seen jobs gains: 5,500 jobs and 1,900 jobs respectively.

With job growth declining, compared to June 2024, YOY job growth has decreased by 0.3%.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points

One Year Ago: +0.6 Points

+0.6 Points Year-to-Date:

RCG JOB INDEX YOY PT. CHG.



-0.4

2025 v 2024 YOY JOB **GROWTH %-PT. CHG**

-0.3

METRO RANK YOY JOB GROWTH*

248/387

PRIVATE JOBS

1,031,100

Last Month:

-700 Jobs (-0.1%)

One Year Ago: +5,600 Jobs (+0.5%)

Year-to-Date: -8,800 Jobs (-0.8%)

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services +5,500 Jobs

> Leisure & Hospitality +1.900 Jobs

> > Government +1,800 Jobs

AVG WEEKLY HOURS

34.3

Last Month:

+0.5 Hours (+1.5%)

One Year Ago: +0.0 Hours (+0.0%)

Year-to-Date: +0.0 Hours (+0.0%)

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality 5 Month(s)

> Manufacturing 2 Month(s)

Trade, Transportation & Utilities 1 Month(s)

REAL AVG WEEKLY WAGE^
(DEC-07 PEAK WAGE)

\$6**78.03** (\$737.18)

Last Month: +\$6.18 (+0.9%) +\$17.57 (+2.7%) One Year Ago:

Year-to-Date: +\$7.60 (+1.1%)

^Real Avg. Weekly Wage in 2007 dollars.

JOB FLASH



www.rcgecon.com | X f in W





RENO-SPARKS MSA

JUNE DATA (*Seasonally Adjusted)

August 2025

HEADLINE UNEMP RATE

4.6%

+0.3 Points Last Month:

One Year Ago: -0.5 Points

Year-to-Date: -0.1 Points **QUICK LOOK**

UNEMPLOYMENT RATE YOY %-PT. CHG.



-0.5

TOTAL PAYROLL JOBS

281,300

Last Month:

-3,300 Jobs (-1.2%)

One Year Ago: +2,200 Jobs (+0.8%)

Year-to-Date: -4,100 Jobs (-1.4%) **EMPLOYMENT** YOY # CHG.

RCG JOB INDEX



+2.2k

Commentary: The Reno-Sparks MSA "headline" (minimum) unemployment rate increased by 0.3 points in June to 4.6%. Compared to June 2024, the region gained 2,200 total payroll jobs (up 0.8%); of those, 1,900 were private payroll jobs (a 0.8% increase) while the unemployment rate decreased 0.5 points. YOY average weekly inflation-adjusted wages are 1.8% lower compared to June 2024 and average weekly hours increased 1.0 hours (+2.9%). The Reno-

Sparks region has seen a 0.4% increase in YOY job growth compared to Vegas' -0.3% decrease.

The Education & Health Services has grown the most, +1,900 jobs, YOY.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points

One Year Ago: +0.6 Points

+0.6 Points Year-to-Date:

YOY PT. CHG.



-0.2

2025 v 2024 YOY JOB **GROWTH %-PT. CHG**



0.4

PRIVATE JOBS

247,800

Last Month:

+0 Jobs (+0.0%)

One Year Ago: +1,900 Jobs (+0.8%)

Year-to-Date: -1,200 Jobs (-0.5%)

METRO RANK YOY JOB GROWTH* 219/387

AVG WEEKLY HOURS

35.7

Last Month: +0.6 Hours (+1.7%)

One Year Ago: +1.0 Hours (+2.9%)

Year-to-Date: -0.3 Hours (-0.8%)

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services +1.900 Jobs

Professional & Business Services +700 Jobs

> Manufacturing +400 Jobs

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$694.30 (\$696.38)

Last Month: -\$2.52 (-0.4%)

-\$12.95 (-1.8%) One Year Ago:

Year-to-Date: -\$38.52 (-5.3%) **CONSECUTIVE GAINS,** BY MONTHS (TOP 3)

Construction 4 Month(s)

Professional & Business Services 1 Month(s)

> Mining & Logging 0 Month(s)

^Real Avg. Weekly Wage in 2007 dollars.