

JOB FLASH



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NEVADA

MAY DATA (*SEASONALLY ADJUSTED)

JULY 2025

HEADLINE UNEMP RATE*

5.5%

Last Month: -0.1 Points
 One Year Ago: +0.0 Points
 Year-to-Date: -0.3 Points

TOTAL PAYROLL JOBS*

1,577,300

Last Month: -2,600 Jobs (-0.2%)
 One Year Ago: +6,800 Jobs (+0.4%)
 Year-to-Date: -3,100 Jobs (-0.2%)

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment decreased 0.1 points in May. Relative to May 2024, the state gained 6,800 total payroll jobs (up 0.4%); of those, 3,900 were private payroll jobs (a 0.3% increase) and the unemployment rate was flat. Average weekly hours remained flat YOY and average weekly inflation-adjusted wages increased 4.0% compared to May 2024. Of note, the Education & Health Services sector has grown for the past 5 months. The Education and Health Services sector has also grown the most YoY in terms of total jobs and has generated 8,300 jobs YOY.

U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
 One Year Ago: +0.6 Points
 Year-to-Date: +0.6 Points

PRIVATE JOBS*

1,391,700

Last Month: -2,800 Jobs (-0.2%)
 One Year Ago: +3,900 Jobs (+0.3%)
 Year-to-Date: -3,700 Jobs (-0.3%)

AVG WEEKLY HOURS

34.2

Last Month: +0.0 Hours (+0.0%)
 One Year Ago: +0.0 Hours (+0.0%)
 Year-to-Date: -0.5 Hours (-1.4%)

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$686.88 (\$734.45)

Last Month: -\$6.05 (-0.9%)
 One Year Ago: +\$26.51 (+4.0%)
 Year-to-Date: -\$7.65 (-1.1%)

^Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

+0.0

EMPLOYMENT YOY # CHG.*

+6.8k

RCG JOB INDEX YOY PT. CHG.*

-0.4

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.7

STATE (+DC) RANK YOY JOB GROWTH*

43/51

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+8,300
 Leisure & Hospitality
+3,000
 Other Services
+900

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Education & Health Services
5 Month(s)
 Professional & Business Services
3 Month(s)
 Financial Activities
1 Month(s)

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LAS VEGAS MSA

MAY DATA
(*SEASONALLY ADJUSTED)

JULY 2025

HEADLINE UNEMP RATE

5.5%

Last Month: +0.3 Points
One Year Ago: +0.0 Points
Year-to-Date: -0.4 Points

TOTAL PAYROLL JOBS

1,156,800

Last Month: +5,300 Jobs (+0.5%)
One Year Ago: +3,000 Jobs (+0.3%)
Year-to-Date: -7,500 Jobs (-0.6%)

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate increased 0.3 points to 5.5% in May. Compared to May 2024, the region gained 3,000 total payroll jobs (up 0.3%); of those, 1,100 were private payroll jobs (a 0.1% increase) and the unemployment rate remained flat YOY. Inflation-adjusted average weekly wages grew 4.1% while the average weekly hours worked declined 0.4 hours YOY. Both the Education & Health Services and the Leisure & Hospitality sectors have seen jobs gains: 4,000 jobs and 800 jobs respectively. With job growth declining, compared to May 2024, YOY job growth has decreased by 0.7%.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

1,031,800

Last Month: +4,800 Jobs (+0.5%)
One Year Ago: +1,100 Jobs (+0.1%)
Year-to-Date: -8,100 Jobs (-0.8%)

AVG WEEKLY HOURS

33.8

Last Month: -0.1 Hours (-0.3%)
One Year Ago: -0.4 Hours (-1.2%)
Year-to-Date: -0.5 Hours (-1.5%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$671.85 (\$737.18)

Last Month: -\$4.11 (-0.6%)
One Year Ago: +\$26.42 (+4.1%)
Year-to-Date: +\$1.43 (+0.2%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

+0.0

EMPLOYMENT YOY # CHG.

+3.0k

RCG JOB INDEX YOY PT. CHG.

-0.3

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.7

METRO RANK YOY JOB GROWTH*

245/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+4,000 Jobs

Leisure & Hospitality
+800 Jobs

Other Services
+600 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
4 Month(s)

Education & Health Services
4 Month(s)

Professional & Business Services
3 Month(s)

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RENO-SPARKS MSA

MAY DATA
(*SEASONALLY ADJUSTED)

JULY 2025

HEADLINE UNEMP RATE

4.3%

Last Month: +0.1 Points
One Year Ago: -0.4 Points
Year-to-Date: -0.4 Points

TOTAL PAYROLL JOBS

284,600

Last Month: +700 Jobs (+0.2%)
One Year Ago: +2,300 Jobs (+0.8%)
Year-to-Date: -800 Jobs (-0.3%)

Commentary: The Reno-Sparks MSA “headline” (minimum) unemployment rate increased by 0.1 points in May to 4.3%. Compared to May 2024, the region gained 2,300 total payroll jobs (up 0.8%); of those, 1,900 were private payroll jobs (a 0.8% increase) while the unemployment rate decreased 0.4 points YOY. YOY average weekly inflation-adjusted wages are 2.8% lower compared to May 2024 and average weekly hours increased 0.3 hours (+0.9%). The Reno-Sparks region has seen a 0.5% increase in YOY job growth compared to Vegas’ -0.7% decrease. The Education & Health Services has grown the most, +1,800 jobs, YOY.

NV U-6 UNEMP RATE (Q2-25)

9.6%

Last Quarter: +0.0 Points
One Year Ago: +0.6 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

247,800

Last Month: +300 Jobs (+0.1%)
One Year Ago: +1,900 Jobs (+0.8%)
Year-to-Date: -1,200 Jobs (-0.5%)

AVG WEEKLY HOURS

35.1

Last Month: -0.1 Hours (-0.3%)
One Year Ago: +0.3 Hours (+0.9%)
Year-to-Date: -0.9 Hours (-2.5%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$696.82 (\$696.38)

Last Month: -\$6.18 (-0.9%)
One Year Ago: -\$20.07 (-2.8%)
Year-to-Date: -\$35.99 (-4.9%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.4

EMPLOYMENT YOY # CHG.

+2.3k

RCG JOB INDEX YOY PT. CHG.

-0.1

2025 v 2024 YOY JOB GROWTH %-PT. CHG

0.5

METRO RANK YOY JOB GROWTH*

149/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+1,800 Jobs
Professional & Business Services
+800 Jobs
Leisure & Hospitality
+600 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Construction
4 Month(s)
Leisure & Hospitality
4 Month(s)
Mining & Logging
0 Month(s)