

JOB FLASH



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NEVADA

APRIL DATA (*SEASONALLY ADJUSTED)

JUNE 2025

HEADLINE UNEMP RATE*

5.6%

Last Month: -0.1 Points
One Year Ago: +0.2 Points
Year-to-Date: -0.2 Points

TOTAL PAYROLL JOBS*

1,580,600

Last Month: +5,100 Jobs (+0.3%)
One Year Ago: +10,500 Jobs (+0.7%)
Year-to-Date: +200 Jobs (+0.0%)

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment rate decreased by 0.1 ppt in April. Relative to April 2024, the state gained 10,500 total payroll jobs (up 0.7%); of those, 7,400 were private payroll jobs (a 0.5% increase) and the unemployment rate increased 0.2 points. Average weekly hours grew by 0.2 (+0.6%) hours YOY and average weekly inflation-adjusted wages increased 5.5% compared to April 2024. Of note, the Leisure & Hospitality sector has grown for the past 3 months. The Education and Health Services sector has grown the most YoY in terms of total jobs and has generated 7,000 jobs YOY.

U-6 UNEMP RATE (Q1-25)

9.6%

Last Quarter: +0.3 Points
One Year Ago: +0.7 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS*

1,395,600

Last Month: +5,100 Jobs (+0.4%)
One Year Ago: +7,400 Jobs (+0.5%)
Year-to-Date: +200 Jobs (+0.0%)

AVG WEEKLY HOURS

34.3

Last Month: -0.3 Hours (-0.9%)
One Year Ago: +0.2 Hours (+0.6%)
Year-to-Date: -0.4 Hours (-1.2%)

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$693.01 (\$734.45)

Last Month: -\$3.97 (-0.6%)
One Year Ago: +\$35.85 (+5.5%)
Year-to-Date: -\$1.52 (-0.2%)

^Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

+0.2

EMPLOYMENT YOY # CHG.*

+10.5k

RCG JOB INDEX YOY PT. CHG.*

-0.5

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.4

STATE (+DC) RANK YOY JOB GROWTH*

37/51

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+7,000
Leisure & Hospitality
+5,000
Government
+3,100

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
3 Month(s)
Education & Health Services
3 Month(s)
Information
2 Month(s)

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LAS VEGAS MSA

APRIL DATA
(*SEASONALLY ADJUSTED)

JUNE 2025

HEADLINE UNEMP RATE

5.2%

Last Month: -0.4 Points
One Year Ago: -0.2 Points
Year-to-Date: -0.7 Points

TOTAL PAYROLL JOBS

1,152,000

Last Month: +10,600 Jobs (+0.9%)
One Year Ago: +4,100 Jobs (+0.4%)
Year-to-Date: -12,300 Jobs (-1.1%)

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.4 points to 5.2% in April. Compared to April 2024, the region gained 4,100 total payroll jobs (+0.4%); of those, 2,300 were private payroll jobs (a 0.2% increase) and the unemployment rate dropped by 0.2 points YOY. Inflation-adjusted average weekly wages grew 5.3% while the average weekly hours worked declined 0.1 hours YOY. Both the Education & Health Services and the Government sectors have seen jobs gains: 4,200 jobs and 1,800 jobs respectively. With job growth declining, compared to April 2024, YOY job growth has decreased by 0.6%.

NV U-6 UNEMP RATE (Q1-25)

9.6%

Last Quarter: +0.3 Points
One Year Ago: +0.7 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

1,027,900

Last Month: +10,500 Jobs (+1.0%)
One Year Ago: +2,300 Jobs (+0.2%)
Year-to-Date: -12,000 Jobs (-1.2%)

AVG WEEKLY HOURS

34

Last Month: -0.2 Hours (-0.6%)
One Year Ago: -0.1 Hours (-0.3%)
Year-to-Date: -0.3 Hours (-0.9%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$674.75 (\$737.18)

Last Month: -\$4.43 (-0.7%)
One Year Ago: +\$34.25 (+5.3%)
Year-to-Date: +\$4.32 (+0.6%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.2

EMPLOYMENT YOY # CHG.

+4.1k

RCG JOB INDEX YOY PT. CHG.

-0.5

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.6

METRO RANK YOY JOB GROWTH*

252/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+4,200 Jobs

Government
+1,800 Jobs

Leisure & Hospitality
+1,200 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
3 Month(s)

Professional & Business Services
2 Month(s)

Education & Health Services
1 Month(s)

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RENO-SPARKS MSA

APRIL DATA
(*SEASONALLY ADJUSTED)

JUNE 2025

HEADLINE UNEMP RATE

4.2%

Last Month: -0.5 Points
One Year Ago: -0.4 Points
Year-to-Date: -0.5 Points

TOTAL PAYROLL JOBS

284,100

Last Month: +2,500 Jobs (+0.9%)
One Year Ago: +4,400 Jobs (+1.6%)
Year-to-Date: -1,300 Jobs (-0.5%)

Commentary: The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.5 points in April to 4.2%. Compared to April 2024, the region gained 4,400 total payroll jobs (up 1.6%); of those, 3,800 were private payroll jobs (+1.6%) while the unemployment rate dropped 0.4 points YOY. YOY average weekly inflation-adjusted wages are 1.0% higher compared to April 2024 and average weekly hours increased 1.1 hours (+3.2%). The Reno-Sparks region has seen a 1.2% increase in YOY job growth compared to Vegas’ 0.6% decrease. The Education & Health Services has grown the most, +1,900 jobs, YOY.

NV U-6 UNEMP RATE (Q1-25)

9.6%

Last Quarter: +0.3 Points
One Year Ago: +0.7 Points
Year-to-Date: +0.6 Points

PRIVATE JOBS

247,600

Last Month: +2,600 Jobs (+1.1%)
One Year Ago: +3,800 Jobs (+1.6%)
Year-to-Date: -1,400 Jobs (-0.6%)

AVG WEEKLY HOURS

35.4

Last Month: +0.1 Hours (+0.3%)
One Year Ago: +1.1 Hours (+3.2%)
Year-to-Date: -0.6 Hours (-1.7%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$709 (\$696.38)

Last Month: -\$2.30 (-0.3%)
One Year Ago: +\$6.97 (+1.0%)
Year-to-Date: -\$23.81 (-3.2%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

-0.4

EMPLOYMENT YOY # CHG.

+4.4k

RCG JOB INDEX YOY PT. CHG.

-0.3

2025 v 2024 YOY JOB GROWTH %-PT. CHG

1.2

METRO RANK YOY JOB GROWTH*

92/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+1,900 Jobs
Professional & Business Services
+1,200 Jobs
Leisure & Hospitality
+900 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
3 Month(s)
Education & Health Services
3 Month(s)
Manufacturing
3 Month(s)