

# JOB FLASH



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## NEVADA

MARCH DATA (\*SEASONALLY ADJUSTED)

MAY 2025

### HEADLINE UNEMP RATE\*

**5.7%**

Last Month: -0.1 Points   
One Year Ago: +0.4 Points   
Year-to-Date: -0.1 Points

### TOTAL PAYROLL JOBS\*

**1,574,200**

Last Month: +1,000 Jobs (+0.1%)   
One Year Ago: +8,800 Jobs (+0.6%)   
Year-to-Date: -6,200 Jobs (-0.4%)

**Commentary:** Nevada's seasonally-adjusted "headline" (minimum) unemployment decreased in March. Relative to March 2024, the state gained 8,800 total payroll jobs (up 0.6%); of those, 5,600 were private payroll jobs (a 0.4% increase) and the unemployment rate increased 0.4 points. Average weekly hours grew by 0.7 hours YOY and average weekly inflation-adjusted wages increased 5.7% compared to March 2024. Of note, the Leisure & Hospitality sector has grown for the past 2 months. The Education and Health Services sector has grown the most YOY in terms of total jobs and has generated 6,200 jobs YOY.

### U-6 UNEMP RATE (Q1-25)

**9.6%**

Last Quarter: +0.3 Points   
One Year Ago: +0.7 Points   
Year-to-Date: +0.6 Points

### PRIVATE JOBS\*

**1,389,200**

Last Month: +1,100 Jobs (+0.1%)   
One Year Ago: +5,600 Jobs (+0.4%)   
Year-to-Date: -6,200 Jobs (-0.4%)

### AVG WEEKLY HOURS

**34.6**

Last Month: +0.3 Hours (+0.9%)   
One Year Ago: +0.7 Hours (+2.1%)   
Year-to-Date: -0.1 Hours (-0.3%)

### REAL AVG WEEKLY WAGE<sup>^</sup> (DEC-07 PEAK WAGE)

**\$693.91 (\$734.45)**

Last Month: +\$2.43 (+0.4%)   
One Year Ago: +\$37.41 (+5.7%)   
Year-to-Date: -\$0.62 (-0.1%)

### QUICK LOOK

#### UNEMPLOYMENT RATE YOY %-PT. CHG.\*

**+0.4**

#### EMPLOYMENT YOY # CHG.\*

**+8.8k**

#### RCG JOB INDEX YOY PT. CHG.\*

**-0.5**

#### 2025 v 2024 YOY JOB GROWTH %-PT. CHG

**-0.6**

#### STATE (+DC) RANK YOY JOB GROWTH\*

**32/51**

#### YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services  
+6,200  
Government  
+3,200  
Leisure & Hospitality  
+3,200

#### CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality  
2 Month(s)  
Other Services  
2 Month(s)  
Education & Health Services  
2 Month(s)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

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## LAS VEGAS MSA

MARCH DATA  
(\*SEASONALLY ADJUSTED)

MAY 2025

### HEADLINE UNEMP RATE

5.6%

Last Month: -0.3 Points   
One Year Ago: +0.1 Points   
Year-to-Date: -0.3 Points

### TOTAL PAYROLL JOBS

1,142,000

Last Month: +2,500 Jobs (+0.2%)   
One Year Ago: +500 Jobs (+0.0%)   
Year-to-Date: -22,300 Jobs (-1.9%)

**Commentary:** The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.3 points to 5.6% in March. Compared to March 2024, the region gained 500 total payroll jobs (+ 0.0%); of those, -1,100 were private payroll jobs (a 0.1% decrease) and the unemployment rate increased 0.1 points YOY. Inflation-adjusted average weekly wages grew 5.7% while the average weekly hours worked grew 0.3 hours YOY. Both the Education & Health Services and the Government sectors have seen jobs gains: 4,400 jobs and 1,900 jobs respectively. With job growth declining, compared to March 2024, YOY job growth has decreased by 0.9%.

### NV U-6 UNEMP RATE (Q1-25)

9.6%

Last Quarter: +0.3 Points   
One Year Ago: +0.7 Points   
Year-to-Date: +0.6 Points

### PRIVATE JOBS

1,018,000

Last Month: +2,500 Jobs (+0.2%)   
One Year Ago: -1,100 Jobs (-0.1%)   
Year-to-Date: -21,900 Jobs (-2.1%)

### AVG WEEKLY HOURS

34.2

Last Month: +0.3 Hours (+0.9%)   
One Year Ago: +0.3 Hours (+0.9%)   
Year-to-Date: -0.1 Hours (-0.3%)

### REAL AVG WEEKLY WAGE<sup>^</sup> (DEC-07 PEAK WAGE)

\$677.89 (\$737.18)

Last Month: +\$6.33 (+0.9%)   
One Year Ago: +\$36.51 (+5.7%)   
Year-to-Date: +\$7.46 (+1.1%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

#### UNEMPLOYMENT RATE YOY %-PT. CHG.

+0.1

#### EMPLOYMENT YOY # CHG.

+0.5k

#### RCG JOB INDEX YOY PT. CHG.

-0.5

#### 2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.9

#### METRO RANK YOY JOB GROWTH\*

279/387

#### YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services  
+4,400 Jobs

Government  
+1,600 Jobs

Other Services  
+1,400 Jobs

#### CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality  
2 Month(s)

Manufacturing  
2 Month(s)

Construction  
1 Month(s)

# JOB FLASH



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## RENO-SPARKS MSA

MARCH DATA  
(\*SEASONALLY ADJUSTED)

MAY 2025

### HEADLINE UNEMP RATE

**4.7%**

Last Month: -0.2 Points   
One Year Ago: -0.1 Points   
Year-to-Date: +0.0 Points

### TOTAL PAYROLL JOBS

**281,900**

Last Month: +1,000 Jobs (+0.4%)   
One Year Ago: +3,200 Jobs (+1.1%)   
Year-to-Date: -3,500 Jobs (-1.2%)

**Commentary:** The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.2 points in March to 4.7%. Compared to March 2024, the region gained 3,200 total payroll jobs (up 1.1%); of those, 2,600 were private payroll jobs (a 1.1% increase) while the unemployment rate decreased 0.1 points YOY. YOY average weekly inflation-adjusted wages are 0.6% lower compared to March 2024 and average weekly hours increased 0.6 hours (+1.7%). The Reno-Sparks region has seen a 0.8% increase in YOY job growth compared to Vegas’ 0.9% decrease. The Education & Health Services has grown the most, +1,800 jobs, YOY.

### NV U-6 UNEMP RATE (Q1-25)

**9.6%**

Last Quarter: +0.3 Points   
One Year Ago: +0.7 Points   
Year-to-Date: +0.6 Points

### PRIVATE JOBS

**245,300**

Last Month: +800 Jobs (+0.3%)   
One Year Ago: +2,600 Jobs (+1.1%)   
Year-to-Date: -3,700 Jobs (-1.5%)

### AVG WEEKLY HOURS

**35.1**

Last Month: +0.5 Hours (+1.4%)   
One Year Ago: +0.6 Hours (+1.7%)   
Year-to-Date: -0.9 Hours (-2.5%)

### REAL AVG WEEKLY WAGE<sup>^</sup> (DEC-07 PEAK WAGE)

**\$709.49 (\$696.38)**

Last Month: +\$0.97 (+0.1%)   
One Year Ago: -\$4.35 (-0.6%)   
Year-to-Date: -\$23.32 (-3.2%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

#### UNEMPLOYMENT RATE YOY %-PT. CHG.

**-0.1**

#### EMPLOYMENT YOY # CHG.

**+3.2k**

#### RCG JOB INDEX YOY PT. CHG.

**-0.4**

#### 2025 v 2024 YOY JOB GROWTH %-PT. CHG

**0.8**

#### METRO RANK YOY JOB GROWTH\*

**146/387**

#### YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services  
+1,800 Jobs  
Professional & Business Services  
+600 Jobs  
Government  
+600 Jobs

#### CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality  
2 Month(s)  
Government  
2 Month(s)  
Manufacturing  
2 Month(s)