

JOB FLASH



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NEVADA

FEBRUARY DATA (*SEASONALLY ADJUSTED)

APRIL 2025

HEADLINE UNEMP RATE*

5.8%

Last Month: +0.0 Points
One Year Ago: +0.5 Points
Year-to-Date: +0.0 Points

TOTAL PAYROLL JOBS*

1,572,200

Last Month: -1,600 Jobs (-0.1%)
One Year Ago: +6,400 Jobs (+0.4%)
Year-to-Date: -8,200 Jobs (-0.5%)

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment remained flat in February. Relative to February 2024, the state gained 6,400 total payroll jobs (up 0.4%); of those, 2,400 were private payroll jobs (a 0.2% increase) and the unemployment rate increased 0.5 points. Average weekly hours grew by 0.3 hours YOY and average weekly inflation-adjusted wages increased 3.5% compared to February 2024. Of note, the Financial Activities sector has grown for the past 2 months. The Education and Health Services sector has grown the most YOY in terms of total jobs and has generated 6,700 jobs YOY.

U-6 UNEMP RATE (Q4-24)

9.3%

Last Quarter: +0.3 Points
One Year Ago: +0.3 Points
Year-to-Date: +0.3 Points

PRIVATE JOBS*

1,387,200

Last Month: -1,700 Jobs (-0.1%)
One Year Ago: +2,400 Jobs (+0.2%)
Year-to-Date: -8,200 Jobs (-0.6%)

AVG WEEKLY HOURS

34.3

Last Month: +0.4 Hours (+1.2%)
One Year Ago: +0.3 Hours (+0.9%)
Year-to-Date: -0.4 Hours (-1.2%)

REAL AVG WEEKLY WAGE^ (DEC-07 PEAK WAGE)

\$691.26 (\$734.45)

Last Month: +\$12.69 (+1.9%)
One Year Ago: +\$23.10 (+3.5%)
Year-to-Date: -\$3.27 (-0.5%)

^Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

+0.5

EMPLOYMENT YOY # CHG.*

+6.4k

RCG JOB INDEX YOY PT. CHG.*

-0.5

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-0.7

STATE (+DC) RANK YOY JOB GROWTH*

40/51

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+6,700
Government
+4,000
Financial Activities
+1,300

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Financial Activities
2 Month(s)
Education & Health Services
1 Month(s)
Other Services
1 Month(s)

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LAS VEGAS MSA

FEBRUARY DATA
(*SEASONALLY ADJUSTED)

APRIL 2025

HEADLINE UNEMP RATE

5.9%

Last Month: -0.2 Points
One Year Ago: +0.3 Points
Year-to-Date: +0.0 Points

TOTAL PAYROLL JOBS

1,138,200

Last Month: +2,400 Jobs (+0.2%)
One Year Ago: -3,900 Jobs (-0.3%)
Year-to-Date: -26,100 Jobs (-2.2%)

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.2 points to 5.9% in February. Compared to February 2024, the region lost 3,900 total payroll jobs (down 0.3%); of those, -5,800 were private payroll jobs (a 0.6% decrease) and the unemployment rate increased 0.3 points YOY. Inflation-adjusted average weekly wages grew 3.5% while the average weekly hours worked declined 0.1 hours YOY. Both the Education & Health Services and the Government sectors have seen jobs gains: 5,200 jobs and 1,900 jobs respectively. With job growth declining, compared to February 2024, YOY job growth has decreased by 1.2%.

NV U-6 UNEMP RATE (Q4-24)

9.3%

Last Quarter: +0.3 Points
One Year Ago: +0.3 Points
Year-to-Date: +0.3 Points

PRIVATE JOBS

1,014,200

Last Month: -2,300 Jobs (-0.2%)
One Year Ago: -5,800 Jobs (-0.6%)
Year-to-Date: -25,700 Jobs (-2.5%)

AVG WEEKLY HOURS

33.9

Last Month: +0.7 Hours (+2.1%)
One Year Ago: -0.1 Hours (-0.3%)
Year-to-Date: -0.4 Hours (-1.2%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$671.35 (\$737.18)

Last Month: +\$18.24 (+2.8%)
One Year Ago: +\$22.70 (+3.5%)
Year-to-Date: +\$0.92 (+0.1%)

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

+0.3

EMPLOYMENT YOY # CHG.

-3.9k

RCG JOB INDEX YOY PT. CHG.

-0.5

2025 v 2024 YOY JOB GROWTH %-PT. CHG

-1.2

METRO RANK YOY JOB GROWTH*

198/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+5,200 Jobs

Government
+1,900 Jobs

Financial Activities
+1,300 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Government
1 Month(s)

Education & Health Services
1 Month(s)

Leisure & Hospitality
1 Month(s)

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RENO-SPARKS MSA

FEBRUARY DATA
(*SEASONALLY ADJUSTED)

APRIL 2025

HEADLINE UNEMP RATE

4.8%

Last Month: -0.3 Points
One Year Ago: +0.0 Points
Year-to-Date: +0.1 Points

TOTAL PAYROLL JOBS

281,200

Last Month: +3,200 Jobs (+1.2%)
One Year Ago: +4,000 Jobs (+1.4%)
Year-to-Date: -4,200 Jobs (-1.5%)

Commentary: The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.3 points in February to 4.8%. Compared to February 2024, the region gained 4,000 total payroll jobs (up 1.4%); of those, 3,400 were private payroll jobs (a 1.4% increase) while the unemployment rate remained flat YOY. YOY average weekly inflation-adjusted wages are 1.4% lower compared to February 2024 and average weekly hours increased 0.3 hours (+0.9%). The Reno-Sparks region has seen a 1.1% increase in YOY job growth compared to Vegas’ 1.2% decrease. The Education & Health Services has grown the most, +2,100 jobs, YOY.

NV U-6 UNEMP RATE (Q4-24)

9.3%

Last Quarter: +0.3 Points
One Year Ago: +0.3 Points
Year-to-Date: +0.3 Points

PRIVATE JOBS

244,800

Last Month: -100 Jobs (-0.0%)
One Year Ago: +3,400 Jobs (+1.4%)
Year-to-Date: -4,200 Jobs (-1.7%)

AVG WEEKLY HOURS

34.6

Last Month: -0.6 Hours (-1.7%)
One Year Ago: +0.3 Hours (+0.9%)
Year-to-Date: -1.4 Hours (-3.9%)

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE)

\$708.3 (\$696.38)

Last Month: -\$3.49 (-0.5%)
One Year Ago: -\$10.25 (-1.4%)
Year-to-Date: -\$24.51 (-3.3%)

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

+0.0

EMPLOYMENT YOY # CHG.

+4.0k

RCG JOB INDEX YOY PT. CHG.

-0.5

2025 v 2024 YOY JOB GROWTH %-PT. CHG

1.1

METRO RANK YOY JOB GROWTH*

289/387

YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services
+2,100 Jobs
Leisure & Hospitality
+700 Jobs
Government
+600 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Government
1 Month(s)
Education & Health Services
1 Month(s)
Leisure & Hospitality
1 Month(s)

[^]Real Avg. Weekly Wage in 2007 dollars.