

# JOB FLASH



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## NEVADA

NOVEMBER DATA (\*SEASONALLY ADJUSTED)

DECEMBER 2024

HEADLINE UNEMP RATE\*

**5.7%**

Last Month: +0.0 Points   
 One Year Ago: +0.4 Points   
 Year-to-Date: +0.4 Points

TOTAL PAYROLL JOBS\*

**1,574,900**

Last Month: -3,100 Jobs (-0.2%)   
 One Year Ago: +8,500 Jobs (+0.5%)   
 Year-to-Date: +3,100 Jobs (+0.2%)

**Commentary:** Nevada's seasonally-adjusted "headline" (minimum) unemployment rate was flat in November. Relative to November 2023, the state gained 8,500 total payroll jobs (up 0.5%); of those, 4,800 were private payroll jobs (+0.3%) and the unemployment rate increased 0.4 points. Average weekly hours grew by 0.1 hours YOY and average weekly inflation-adjusted wages rose 3.9% compared to November 2023. Of note, the Other Services sector has grown for the past 6 consecutive months. The Education & Health Services sector has grown the most YoY in terms of total jobs and has generated 6,600 jobs YOY.

U-6 UNEMP RATE (Q3-24)

**9%**

Last Quarter: +0.0 Points   
 One Year Ago: -0.1 Points   
 Year-to-Date: +0.0 Points

PRIVATE JOBS\*

**1,391,300**

Last Month: -3,200 Jobs (-0.2%)   
 One Year Ago: +4,800 Jobs (+0.3%)   
 Year-to-Date: -100 Jobs (-0.0%)

AVG WEEKLY HOURS

**34.3**

Last Month: -0.1 Hours (-0.3%)   
 One Year Ago: +0.1 Hours (+0.3%)   
 Year-to-Date: +0.0 Hours (+0.0%)

REAL AVG WEEKLY WAGE<sup>^</sup>  
(DEC-07 PEAK WAGE)

**\$674.35 (\$734.45)**

Last Month: -\$11.88 (-1.7%)   
 One Year Ago: +\$25.03 (+3.9%)   
 Year-to-Date: +\$10.88 (+1.6%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

UNEMPLOYMENT RATE  
YOY %-PT. CHG.\*

**+0.4**

EMPLOYMENT  
YOY # CHG.\*

**+8.5k**

RCG JOB INDEX  
YOY PT. CHG.\*

**-0.2**

2024 v 2023 YOY JOB  
GROWTH %-PT. CHG

**-3.5**

STATE (+DC) RANK  
YOY JOB GROWTH\*

**48/51**

YOY JOB GAINS,  
BY SECTOR (TOP 3)

Education & Health Services  
+6,600  
 Construction  
+5,000  
 Government  
+3,700

CONSECUTIVE GAINS,  
BY MONTHS (TOP 3)

Other Services  
6 Month(s)  
 Education & Health Services  
3 Month(s)  
 Government  
2 Month(s)

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## LAS VEGAS MSA

NOVEMBER DATA  
(\*SEASONALLY ADJUSTED)

DECEMBER 2024

### HEADLINE UNEMP RATE

**5.9%**

Last Month: +0.1 Points   
 One Year Ago: +0.6 Points   
 Year-to-Date: +0.5 Points

### TOTAL PAYROLL JOBS

**1,158,000**

Last Month: -600 Jobs (-0.1%)   
 One Year Ago: +4,200 Jobs (+0.4%)   
 Year-to-Date: +4,600 Jobs (+0.4%)

**Commentary:** The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.1 points to 5.9% in November. Compared to November 2023, the region gained 4,200 total payroll jobs (up 0.4%); of those, 3,400 were private payroll jobs (+0.3%) and the unemployment rate increased 0.6 points YOY. Inflation-adjusted average weekly wages grew by 2.8% while the average weekly hours worked declined 0.5 hours YOY. Both the Education & Health Services and the Construction sectors have seen jobs gains: 4,900 jobs and 3,600 jobs respectively. Job growth is slowing compared to 2023 and has decreased by 3.4%.

### NV U-6 UNEMP RATE (Q3-24)

**9%**

Last Quarter: +0.0 Points   
 One Year Ago: -0.1 Points   
 Year-to-Date: +0.0 Points

### PRIVATE JOBS

**1,036,100**

Last Month: -300 Jobs (-0.0%)   
 One Year Ago: +3,400 Jobs (+0.3%)   
 Year-to-Date: +4,400 Jobs (+0.4%)

### AVG WEEKLY HOURS

**33.9**

Last Month: -0.4 Hours (-1.2%)   
 One Year Ago: -0.5 Hours (-1.5%)   
 Year-to-Date: -0.5 Hours (-1.5%)

### REAL AVG WEEKLY WAGE<sup>^</sup> (DEC-07 PEAK WAGE)

**\$652.11 (\$737.18)**

Last Month: -\$17.81 (-2.7%)   
 One Year Ago: +\$18.02 (+2.8%)   
 Year-to-Date: +\$5.29 (+0.8%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

#### UNEMPLOYMENT RATE YOY %-PT. CHG.

**+0.6**

#### EMPLOYMENT YOY # CHG.

**+4.2k**

#### RCG JOB INDEX YOY PT. CHG.

**-0.3**

#### 2024 v 2023 YOY JOB GROWTH %-PT. CHG

**-3.4**

#### METRO RANK YOY JOB GROWTH\*

**301/387**

#### YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services  
+4,900 Jobs  
 Construction  
+3,600 Jobs  
 Manufacturing  
+1,000 Jobs

#### CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Other Services  
8 Month(s)  
 Education & Health Services  
5 Month(s)  
 Trade, Transportation & Utilities  
2 Month(s)

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## RENO-SPARKS MSA

NOVEMBER DATA  
(\*SEASONALLY ADJUSTED)

DECEMBER 2024

### HEADLINE UNEMP RATE

**4.3%**

Last Month: -0.1 Points   
One Year Ago: +0.5 Points   
Year-to-Date: +0.3 Points

### TOTAL PAYROLL JOBS

**274,900**

Last Month: -200 Jobs (-0.1%)   
One Year Ago: +1,000 Jobs (+0.4%)   
Year-to-Date: +2,400 Jobs (+0.9%)

**Commentary:** The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased by 0.1 points in November. Compared to November 2023, the region gained 1,000 total payroll jobs (+0.4%); of those, none were private payroll jobs which instead shrank by 200 jobs (-0.1%) while the unemployment rate grew 0.5 points YOY. YOY average weekly inflation-adjusted wages are 0.7% higher compared to November 2023 and average weekly hours increased 1.1 hours (+3.2%). The Education & Health Services sector has grown by 1,700 jobs YOY. The region has seen a 2.9% decline in YOY job growth.

### NV U-6 UNEMP RATE (Q3-24)

**9%**

Last Quarter: +0.0 Points   
One Year Ago: -0.1 Points   
Year-to-Date: +0.0 Points

### PRIVATE JOBS

**240,400**

Last Month: -500 Jobs (-0.2%)   
One Year Ago: -200 Jobs (-0.1%)   
Year-to-Date: +1,100 Jobs (+0.5%)

### AVG WEEKLY HOURS

**35.7**

Last Month: +0.3 Hours (+0.8%)   
One Year Ago: +1.1 Hours (+3.2%)   
Year-to-Date: +1.1 Hours (+3.2%)

### REAL AVG WEEKLY WAGE<sup>^</sup> (DEC-07 PEAK WAGE)

**\$726.87 (\$696.38)**

Last Month: +\$2.07 (+0.3%)   
One Year Ago: +\$5.07 (+0.7%)   
Year-to-Date: -\$15.57 (-2.1%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

#### UNEMPLOYMENT RATE YOY %-PT. CHG.

**+0.5**

#### EMPLOYMENT YOY # CHG.

**+1.0k**

#### RCG JOB INDEX YOY PT. CHG.

**-0.4**

#### 2024 v 2023 YOY JOB GROWTH %-PT. CHG

**-2.9**

#### METRO RANK YOY JOB GROWTH\*

**323/387**

#### YOY JOB GAINS, BY SECTOR (TOP 3)

Education & Health Services  
+1,700 Jobs  
Government  
+1,200 Jobs  
Manufacturing  
+900 Jobs

#### CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Education & Health Services  
5 Month(s)  
Trade, Transportation & Utilities  
2 Month(s)  
Government  
1 Month(s)