

JOB FLASH

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NEVADA

JUNE DATA (*SEASONALLY ADJUSTED)

JULY 2015

HEADLINE UNEMP RATE*

6.9%

Last Month: -0.1 Points 
One Year Ago: -0.9 Points 
Year-to-Date: -0.1 Points 

TOTAL JOBS*

1,256,100

Last Month: +2,100 Jobs (+0.2%) 
One Year Ago: +42,400 Jobs (+3.5%) 
Year-to-Date: +25,600 Jobs (+2.1%) 

Commentary: Nevada's "headline" unemployment rate fell to a seasonally-adjusted 6.9% in June 2015. Relative to June 2014, the Nevada economy added 42,400 jobs and the unemployment rate fell by 0.9 points. However, growth has not reached previous highs. Nevada YOY job growth peaked in September 1994 with 76,400 new jobs. Still, faster growth is a welcome change for the state. The YTD job growth for 2015 is now level with the same period last year.

U-6 UNEMP RATE (Q1)

15.2%

Last Quarter: -0.1 Points 
One Year Ago: -1.0 Points 
Year-to-Date: -0.1 Points 

PRIVATE JOBS*

1,100,600

Last Month: -600 Jobs (-0.1%) 
One Year Ago: +38,300 Jobs (+3.6%) 
Year-to-Date: +22,600 Jobs (+2.1%) 

AVG WEEKLY HOURS

33.6

Last Month: +0.1 Hours (+0.3%) 
One Year Ago: -0.1 Hours (-0.3%) 
Year-to-Date: +0.4 Hours (+1.2%) 

AVG WEEKLY WAGE - 2007\$ (NOT INFLATION ADJUSTED)

\$644.10 (\$731.81)

Last Month: -\$0.04 (0.0%) 
One Year Ago: +\$24.31 (+3.9%) 
Year-to-Date: +\$8.58 (+1.4%) 

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.*

 **-0.9**

EMPLOYMENT YOY CHG.*

 **+42.4K**

RCG JOB INDEX YOY PT. CHG.*

 **+1.4**

2015 YTD v 2014 YTD %-PT. CHG.*

 **+0.0**

RECESSION JOB RECOVERY*

80%

YOY JOB GAINS, BY SECTOR (TOP 3)

Leisure and Hospitality
+17,200

Construction
+7,000

Trade, Transportation & Utilities
+5,800

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Construction
4 Months

Financial Activities
4 Months

Information
2 Months

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LAS VEGAS MSA

JUNE DATA

JULY 2015

HEADLINE UNEMP RATE

7.0%

Last Month: +0.4 Points 
One Year Ago: -1.0 Points 
Year-to-Date: +0.0 Points 

QUICK LOOK

UNEMPLOYMENT RATE
YOY %-PT. CHG.

 **-1.0**

TOTAL JOBS

911,000

Last Month: +2,300 Jobs (+0.3%) 
One Year Ago: +28,600 Jobs (+3.2%) 
Year-to-Date: +9,800 Jobs (+1.1%) 

EMPLOYMENT
YOY CHG.

 **+28.6K**

Commentary: The Las Vegas MSA "headline" unemployment rate increased 0.4 points to 7.0% in June. Compared to June 2014, the economy added 28,600 new jobs. Average weekly hours declined in the Las Vegas MSA slightly, by 0.2 hours since June 2014, but is up 0.5 hours YTD. Also, the average weekly inflation-adjusted wage has risen by \$19.65 since June 2014. While there was an increase in the unemployment rate in June, the Southern Nevada job market is still trending the right way after a very strong May.

NV U-6 UNEMP RATE (Q1)

15.2%

Last Quarter: -0.1 Points 
One Year Ago: -1.0 Points 
Year-to-Date: -0.1 Points 

RCG JOB INDEX
YOY PT. CHG.

 **+1.5**

2015 YTD v 2014 YTD
%-PT. CHG.

 **-0.8**

PRIVATE JOBS

815,900

Last Month: +6,100 Jobs (+0.8%) 
One Year Ago: +25,800 Jobs (+3.3%) 
Year-to-Date: +13,100 Jobs (+1.6%) 

RECESSION JOB
RECOVERY*

83%

AVG WEEKLY HOURS

33.4

Last Month: +0.0 Hours (+0.0%) 
One Year Ago: -0.2 Hours (-0.6%) 
Year-to-Date: +0.5 Hours (+1.5%) 

YOY JOB GAINS,
BY SECTOR (TOP 3)

Construction
+7,900 Jobs
Leisure and Hospitality
+6,600 Jobs
Professional & Business Services
+5,800 Jobs

AVG WEEKLY WAGE - 2007\$
(NOT INFLATION ADJUSTED)
\$639.67 (\$726.78)

Last Month: +\$3.07 (+0.5%) 
One Year Ago: +\$19.65 (+3.2%) 
Year-to-Date: +\$14.60 (+2.3%) 

CONSECUTIVE GAINS,
BY MONTHS (TOP 3)

Other Services
5 Months
Trade, Transportation & Utilities
3 Months
Manufacturing
3 Months

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RENO-SPARKS MSA

JUNE DATA

JULY 2015

HEADLINE UNEMP RATE

6.4%

Last Month: +0.3 Points 
One Year Ago: -1.1 Points 
Year-to-Date: -0.1 Points 

TOTAL JOBS

208,500

Last Month: -1,100 Jobs (-0.5%) 
One Year Ago: +5,500 Jobs (+2.7%) 
Year-to-Date: +2,400 Jobs (+1.2%) 

Commentary: The Reno-Sparks MSA "headline" unemployment rate increased 0.3 points to 6.4% in June. Unlike the State and Las Vegas, Reno-Sparks is ahead of its 2014 YTD job growth pace by 0.5 points. The region's recent economic development successes continue to drive growth, creating 5,500 new jobs compared to June 2014. Still, job growth must increase to reach levels on par with the February 2006 peak. That growth could come in the next year or so, with the opening of the Tesla Gigafactory.

NV U-6 UNEMP RATE (Q1)

15.2%

Last Quarter: -0.1 Points 
One Year Ago: -1.0 Points 
Year-to-Date: -0.1 Points 

PRIVATE JOBS

179,200

Last Month: +200 Jobs (+0.1%) 
One Year Ago: +4,900 Jobs (+2.8%) 
Year-to-Date: +2,700 Jobs (+1.5%) 

AVG WEEKLY HOURS

34.5

Last Month: +0.4 Hours (+1.2%) 
One Year Ago: +1.9 Hours (+5.8%) 
Year-to-Date: +1.1 Hours (+3.3%) 

AVG WEEKLY WAGE - 2007\$ (NOT INFLATION ADJUSTED)

\$698.39 (\$793.50)

Last Month: -\$8.18 (-1.2%) 
One Year Ago: +\$61.49 (+9.7%) 
Year-to-Date: +\$28.58 (+4.3%) 

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.

 **-1.1**

EMPLOYMENT YOY CHG.

 **+5.5K**

RCG JOB INDEX YOY PT. CHG.

 **+1.6**

2015 YTD v 2014 YTD %-PT. CHG.

 **+0.5**

RECESSION JOB RECOVERY*

56%

YOY JOB GAINS, BY SECTOR (TOP 3)

Leisure and Hospitality
+1,500 Jobs
Trade, Transportation & Utilities
+1,200 Jobs
Professional & Business Services
+1,000 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)

Leisure & Hospitality
5 Months
Construction
3 Months
Financial Activities
1 Months