

# JOB FLASH



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## NEVADA

SEPTEMBER DATA (\*SEASONALLY ADJUSTED)

NOVEMBER 2022

HEADLINE UNEMP RATE\*

**4.4%**

Last Month: +0.0 Points   
 One Year Ago: -1.2 Points   
 Year-to-Date: -0.9 Points

TOTAL PAYROLL JOBS\*

**1,463,100**

Last Month: +3,600 Jobs (+0.2%)   
 One Year Ago: +66,600 Jobs (+4.8%)   
 Year-to-Date: +40,500 Jobs (+2.8%)

**Commentary:** Nevada's seasonally-adjusted "headline" (minimum) unemployment rate remained the same in September. Relative to September 2021, the state gained 66,600 total payroll jobs (up 4.8%); of those, 65,100 were private payroll jobs (a 5.3% increase) and the unemployment rate declined 1.2 points. Average weekly hours decreased by 0.2 hours YOY and average weekly inflation-adjusted wages decreased 1.5% compared to September 2021. Improvements in Nevada's headline unemployment rate and job growth YOY continue to signal the state's expanding economy and it currently ranks 5th nationally in YOY job growth.

U-6 UNEMP RATE (Q3-22)

**9.7%**

Last Quarter: -0.6 Points   
 One Year Ago: -5.4 Points   
 Year-to-Date: -4.3 Points

PRIVATE JOBS\*

**1,300,900**

Last Month: +4,300 Jobs (+0.3%)   
 One Year Ago: +65,100 Jobs (+5.3%)   
 Year-to-Date: +38,300 Jobs (+3.0%)

AVG WEEKLY HOURS

**34.4**

Last Month: -0.3 Hours (-0.9%)   
 One Year Ago: -0.2 Hours (-0.6%)   
 Year-to-Date: -0.4 Hours (-1.1%)

REAL AVG WEEKLY WAGE<sup>^</sup>  
(DEC-07 PEAK WAGE)

**\$686.42 (\$734.45)**

Last Month: +\$4.92 (+0.7%)   
 One Year Ago: -\$10.48 (-1.5%)   
 Year-to-Date: -\$0.54 (-0.1%)

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

UNEMPLOYMENT RATE  
YOY %-PT. CHG.\*

**-1.2**

EMPLOYMENT  
YOY # CHG.\*

**+66.6k**

RCG JOB INDEX  
YOY PT. CHG.\*

**4**

2022 YTD v 2021 YTD  
JOBS %-PT. CHG.\*

**-5.3**

RANK, BY STATE (+DC)  
YOY JOB GROWTH\*

**5/51**

YOY JOB GAINS,  
BY SECTOR (TOP 3)

Leisure & Hospitality  
+22,800  
Trade, Transportation & Utilities  
+15,700  
Professional & Business Services  
+7,800

CONSECUTIVE GAINS,  
BY MONTHS (TOP 3)

Manufacturing  
10 Month(s)  
Education & Health Services  
4 Month(s)  
Trade, Transportation & Utilities  
2 Month(s)

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## LAS VEGAS MSA

SEPTEMBER DATA  
(\*SEASONALLY ADJUSTED)

NOVEMBER 2022

<b>HEADLINE UNEMP RATE</b>  <b>5.3%</b>	Last Month:	-0.4 Points	
	One Year Ago:	-1.3 Points	
	Year-to-Date:	+0.3 Points	

<b>TOTAL PAYROLL JOBS</b>  <b>1,066,900</b>	Last Month:	+6,500 Jobs (+0.6%)	
	One Year Ago:	+51,200 Jobs (+5.0%)	
	Year-to-Date:	+28,100 Jobs (+2.7%)	

**Commentary:** The Las Vegas MSA “headline” (minimum) unemployment rate decreased 0.4 percentage points in September. Compared to September 2021, the economy gained 51,200 total payroll jobs (a 5.0% increase); of those, 50,000 were private payroll jobs (a 5.5% increase) and the unemployment rate declined 1.3 points YOY. Inflation-adjusted average weekly wages decreased 1.6%, while the average weekly hours worked increased 0.3% YOY. The Las Vegas’ YOY unemployment rate and employment continue to improve and the MSA ranks 25th in job growth compared to 387 other metro areas.

<b>NV U-6 UNEMP RATE (Q3-22)</b>  <b>9.7%</b>	Last Quarter:	-0.6 Points	
	One Year Ago:	-5.4 Points	
	Year-to-Date:	-4.3 Points	

<b>PRIVATE JOBS</b>  <b>960,400</b>	Last Month:	+1,700 Jobs (+0.2%)	
	One Year Ago:	+50,000 Jobs (+5.5%)	
	Year-to-Date:	+27,200 Jobs (+2.9%)	

<b>AVG WEEKLY HOURS</b>  <b>34.5</b>	Last Month:	-0.5 Hours (-1.4%)	
	One Year Ago:	+0.1 Hours (+0.3%)	
	Year-to-Date:	-0.5 Hours (-1.4%)	

<b>REAL AVG WEEKLY WAGE<sup>^</sup></b> <b>(DEC-07 PEAK WAGE)</b> <b>\$678.31 (\$737.18)</b>	Last Month:	+\$7.19 (+1.1%)	
	One Year Ago:	-\$11.00 (-1.6%)	
	Year-to-Date:	-\$4.47 (-0.7%)	

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

<b>UNEMPLOYMENT RATE</b> <b>YOY %-PT. CHG.</b>		<b>-1.3</b>
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<b>EMPLOYMENT</b> <b>YOY # CHG.</b>		<b>+51.2k</b>
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<b>RCG JOB INDEX</b> <b>YOY PT. CHG.</b>		<b>4.9</b>
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<b>2022 YTD v 2021 YTD</b> <b>JOBS %-PT. CHG.*</b>		<b>-7.4</b>
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<b>RANK, BY METRO</b> <b>YOY JOB GROWTH*</b>	<b>25/387</b>
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<b>YOY JOB GAINS,</b> <b>BY SECTOR (TOP 3)</b>
<b>Leisure &amp; Hospitality</b> +16,300 Jobs
<b>Trade, Transportation &amp; Utilities</b> +11,400 Jobs
<b>Professional &amp; Business Services</b> +6,700 Jobs

<b>CONSECUTIVE GAINS,</b> <b>BY MONTHS (TOP 3)</b>
<b>Manufacturing</b> 8 Month(s)
<b>Government</b> 2 Month(s)
<b>Education &amp; Health Services</b> 2 Month(s)

# JOB FLASH



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## RENO-SPARKS MSA

SEPTEMBER DATA  
(\*SEASONALLY ADJUSTED)

NOVEMBER 2022

<b>HEADLINE UNEMP RATE</b>  <b>3.1%</b>	Last Month:	-0.4 Points	
	One Year Ago:	-0.1 Points	
	Year-to-Date:	+0.7 Points	

<b>TOTAL PAYROLL JOBS</b>  <b>261,100</b>	Last Month:	+3,900 Jobs (+1.5%)	
	One Year Ago:	+10,100 Jobs (+4.0%)	
	Year-to-Date:	+7,500 Jobs (+3.0%)	

**Commentary:** The Reno-Sparks MSA “headline” (minimum) unemployment rate decreased 0.4 percentage points in September. Compared to September 2021, the region gained 10,100 total payroll jobs (a 4.0% increase); of those, 10,600 were private payroll jobs (a 4.8% increase) and the unemployment rate declined 0.1 points. YOY average weekly inflation-adjusted wages were 1.3% lower compared to September 2021 and average weekly hours decreased 0.5 hours YOY. The Reno-Sparks MSA’s YOY unemployment rate and employment continue to show improvement and signal its growing economy, which ranks 40th nationally.

<b>NV U-6 UNEMP RATE (Q3-22)</b>  <b>9.7%</b>	Last Quarter:	-0.6 Points	
	One Year Ago:	-5.4 Points	
	Year-to-Date:	-4.3 Points	

<b>PRIVATE JOBS</b>  <b>230,900</b>	Last Month:	-300 Jobs (-0.1%)	
	One Year Ago:	+10,600 Jobs (+4.8%)	
	Year-to-Date:	+7,500 Jobs (+3.4%)	

<b>AVG WEEKLY HOURS</b>  <b>33.5</b>	Last Month:	-0.3 Hours (-0.9%)	
	One Year Ago:	-0.5 Hours (-1.5%)	
	Year-to-Date:	-0.5 Hours (-1.5%)	

<b>REAL AVG WEEKLY WAGE<sup>^</sup></b> <b>(DEC-07 PEAK WAGE)</b>  <b>\$695.85 (\$696.38)</b>	Last Month:	+\$1.29 (+0.2%)	
	One Year Ago:	-\$9.27 (-1.3%)	
	Year-to-Date:	+\$14.59 (+2.1%)	

<sup>^</sup>Real Avg. Weekly Wage in 2007 dollars.

### QUICK LOOK

<b>UNEMPLOYMENT RATE</b> <b>YOY %-PT. CHG.</b>	<b>-0.1</b>
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<b>EMPLOYMENT</b> <b>YOY # CHG.</b>	<b>+10.1k</b>
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<b>RCG JOB INDEX</b> <b>YOY PT. CHG.</b>	<b>2.3</b>
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<b>2022 YTD v 2021 YTD</b> <b>JOBS %-PT. CHG.*</b>	<b>-0.1</b>
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<b>RANK, BY METRO</b> <b>YOY JOB GROWTH*</b>	<b>40/387</b>
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<b>YOY JOB GAINS,</b> <b>BY SECTOR (TOP 3)</b>
<b>Manufacturing</b> +2,700 Jobs
<b>Leisure &amp; Hospitality</b> +2,700 Jobs
<b>Trade, Transportation &amp; Utilities</b> +2,300 Jobs

<b>CONSECUTIVE GAINS,</b> <b>BY MONTHS (TOP 3)</b>
<b>Education &amp; Health Services</b> 3 Month(s)
<b>Government</b> 1 Month(s)
<b>Trade, Transportation &amp; Utilities</b> 1 Month(s)