

JOB FLASH



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NEVADA

APRIL DATA (*SEASONALLY ADJUSTED)

JUNE 2022

HEADLINE UNEMP RATE* 5%	Last Month:	+0.0 Points	
	One Year Ago:	-3.6 Points	
	Year-to-Date:	-0.3 Points	

TOTAL PAYROLL JOBS* 1,445,500	Last Month:	+5,200 Jobs (+0.4%)	
	One Year Ago:	+107,100 Jobs (+8.0%)	
	Year-to-Date:	+22,900 Jobs (+1.6%)	

Commentary: Nevada's seasonally-adjusted "headline" (minimum) unemployment rate remained constant at 5% in April. Relative to April 2021, the state gained 107,100 jobs (up 8.0%); of those, 104,700 were private payroll jobs (a 8.9% increase) and the unemployment rate declined 3.6 points. Average weekly hours decreased by 0.6 hours YOY and average weekly inflation-adjusted wages decreased 0.9% compared to April 2021. Like March, Nevada's economy continued to improve in April. The Leisure and Hospitality industry continued to see the most job gains at 49,800 jobs relative to last year.

U-6 UNEMP RATE (Q1-22) 14%	Last Quarter:	-1.6 Points	
	One Year Ago:	-5.6 Points	
	Year-to-Date:	-5.6 Points	

PRIVATE JOBS* 1,284,400	Last Month:	+5,400 Jobs (+0.4%)	
	One Year Ago:	+104,700 Jobs (+8.9%)	
	Year-to-Date:	+21,800 Jobs (+1.7%)	

AVG WEEKLY HOURS 35	Last Month:	+0.1 Hours (+0.3%)	
	One Year Ago:	-0.6 Hours (-1.7%)	
	Year-to-Date:	+0.2 Hours (+0.6%)	

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE) \$689.3 (\$734.45)	Last Month:	+\$1.74 (+0.3%)	
	One Year Ago:	-\$6.37 (-0.9%)	
	Year-to-Date:	+\$2.35 (+0.3%)	

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.* -3.6

EMPLOYMENT YOY # CHG.* +107.1k

RCG JOB INDEX YOY PT. CHG.* 7.8
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2022 YTD v 2021 YTD JOBS %-PT. CHG.* -2.1
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RANK, BY STATE (+DC) YOY JOB GROWTH* 1/51
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YOY JOB GAINS, BY SECTOR (TOP 3) Leisure & Hospitality +49,800 Professional & Business Services +21,900 Trade, Transportation & Utilities +18,100
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CONSECUTIVE GAINS, BY MONTHS (TOP 3) Trade, Transportation & Utilities 5 Month(s) Manufacturing 5 Month(s) Construction 4 Month(s)

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LAS VEGAS MSA

APRIL DATA
(*SEASONALLY ADJUSTED)

JUNE 2022

HEADLINE UNEMP RATE 5%	Last Month:	+0.0 Points	
	One Year Ago:	-4.8 Points	
	Year-to-Date:	+0.0 Points	

TOTAL PAYROLL JOBS 1,048,000	Last Month:	+8,500 Jobs (+0.8%)	
	One Year Ago:	+98,200 Jobs (+10.3%)	
	Year-to-Date:	+9,200 Jobs (+0.9%)	

Commentary: The Las Vegas MSA “headline” (minimum) unemployment rate remained constant at 5% in April. Compared to April 2021, the economy gained 98,200 jobs (a 10.3% increase); of those, 96,100 were private payroll jobs (an 11.4% increase) and the unemployment rate declined 4.8 points YOY. Inflation-adjusted average weekly wages increased 0.8%, while the average weekly hours worked stayed the same YOY. Las Vegas ranks second by Metro YOY job growth, nationally, indicating Las Vegas’s recovering economy.

NV U-6 UNEMP RATE (Q1-22) 14%	Last Quarter:	-1.6 Points	
	One Year Ago:	-5.6 Points	
	Year-to-Date:	-5.6 Points	

PRIVATE JOBS 942,600	Last Month:	+8,800 Jobs (+0.9%)	
	One Year Ago:	+96,100 Jobs (+11.4%)	
	Year-to-Date:	+9,400 Jobs (+1.0%)	

AVG WEEKLY HOURS 35.1	Last Month:	+0.2 Hours (+0.6%)	
	One Year Ago:	+0.0 Hours (+0.0%)	
	Year-to-Date:	+0.1 Hours (+0.3%)	

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE) \$681.7 (\$737.18)	Last Month:	+\$0.53 (+0.1%)	
	One Year Ago:	+\$5.10 (+0.8%)	
	Year-to-Date:	-\$1.07 (-0.2%)	

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.
-4.8

EMPLOYMENT YOY # CHG.
+98.2k

RCG JOB INDEX YOY PT. CHG.
9.4

2022 YTD v 2021 YTD JOBS %-PT. CHG.*
-2.1

RANK, BY METRO YOY JOB GROWTH*
2/387

YOY JOB GAINS, BY SECTOR (TOP 3)
Leisure & Hospitality +46,500 Jobs
Professional & Business Services +21,600 Jobs
Trade, Transportation & Utilities +16,200 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)
Construction 4 Month(s)
Leisure & Hospitality 3 Month(s)
Manufacturing 3 Month(s)

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RENO-SPARKS MSA

APRIL DATA
(*SEASONALLY ADJUSTED)

JUNE 2022

HEADLINE UNEMP RATE 2.7%	Last Month:	+0.1 Points	
	One Year Ago:	-2.7 Points	
	Year-to-Date:	+0.3 Points	

TOTAL PAYROLL JOBS 256,200	Last Month:	+2,800 Jobs (+1.1%)	
	One Year Ago:	+10,900 Jobs (+4.4%)	
	Year-to-Date:	+2,600 Jobs (+1.0%)	

Commentary: The Reno-Sparks MSA "headline" (minimum) unemployment rate increased 0.1 points to 2.7% in April. Compared to April 2021, the region gained 10,900 jobs (a 4.4% increase); of those, 11,000 were private payroll jobs (a 5.1% increase) and the unemployment rate declined 2.7 points. YOY average weekly inflation-adjusted wages were 9.9% lower compared to April 2021 but average weekly hours increased 0.2 hours. The Reno-Sparks MSA has continued to steadily improve and is ranked 86th out of 387 in Metro YOY Job Growth.

NV U-6 UNEMP RATE (Q1-22) 14%	Last Quarter:	-1.6 Points	
	One Year Ago:	-5.6 Points	
	Year-to-Date:	-5.6 Points	

PRIVATE JOBS 226,200	Last Month:	+3,000 Jobs (+1.3%)	
	One Year Ago:	+11,000 Jobs (+5.1%)	
	Year-to-Date:	+2,800 Jobs (+1.3%)	

AVG WEEKLY HOURS 35	Last Month:	+0.1 Hours (+0.3%)	
	One Year Ago:	+0.2 Hours (+0.6%)	
	Year-to-Date:	+1.0 Hours (+2.9%)	

REAL AVG WEEKLY WAGE[^] (DEC-07 PEAK WAGE) \$701.05 (\$696.38)	Last Month:	-\$0.51 (-0.1%)	
	One Year Ago:	-\$77.30 (-9.9%)	
	Year-to-Date:	+\$19.78 (+2.9%)	

[^]Real Avg. Weekly Wage in 2007 dollars.

QUICK LOOK

UNEMPLOYMENT RATE YOY %-PT. CHG.
-2.7

EMPLOYMENT YOY # CHG.
+10.9k

RCG JOB INDEX YOY PT. CHG.
4.5

2022 YTD v 2021 YTD JOBS %-PT. CHG.*
0.3

RANK, BY METRO YOY JOB GROWTH*
86/387

YOY JOB GAINS, BY SECTOR (TOP 3)
Leisure & Hospitality +4,300 Jobs
Manufacturing +2,700 Jobs
Trade, Transportation & Utilities +1,900 Jobs

CONSECUTIVE GAINS, BY MONTHS (TOP 3)
Construction 3 Month(s)
Leisure & Hospitality 3 Month(s)
Professional & Business Services 2 Month(s)